HVN

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

FERA APPEAL NO. 15 OF 2007

Union of India ... Appellants

Versus

Vasantuben V. Shah ... Respondents

Mr. R.V.Desai, Sr. Counsel with Mrs. S.V. Bharucha and Mr. A.S. Rao for Appellant.

Mr. M.M. Patel for Respondents.

CORAM: F.I. REBELLO &
J.P.DEVADHAR, JJ.
DATED: AUGUST 31, 2007

P.C.:

. Admit.

. The issue in this Appeal is similar to the issued raised in FERA No.14 of 2007. For the reasons set out therein, we have held that the provisions of Remittances of Foreign Exchange and Investment in Foreign Exchange (Immunities & Exemptions) Act, 1991 are not applicable and consequently have set aside the order therein and remanded the matter back to the tribunal. For the reasons given while setting aside the order in FERA Appeal No. 14 of 2007, the order impugned in this Appeal dated 1.4.2007 is also set aside and matter is remanded back to the tribunal for decision afresh. All questions are left open for consideration.

(J.P.DEVADHAR, J.) (F.I.REBELLO, J.)